

# CURRENCY

## MONEY

- The local currency in Myanmar is the **Kyat (MMK)**. Kyat is divided into the following banknotes: **K1, K5, K10, K20, K50, K100, K200, K500, K1000, K5000, K10000**.



**1 MMK**



**5 MMK**



**10 MMK**



**20 MMK**



**50 MMK**



**100 MMK**



**200 MMK**



**500 MMK**



**1,000 MMK**



**5,000 MMK**



**10,000 MMK**

- + US Dollars are accepted in most hotels and some tourist shops and restaurants, although it is recommended to carry kyat for other purchases, local restaurants and tipping. At the moment the exchange rate is **US\$1 = 1300 MMK**
- + Along with USD, it is easy to exchange both Euros and Singapore dollars at the Yangon (& Mandalay) airport and banks. If you're exchanging funds in the streets, jewelers, or black market, it's best to have USD. Other options are the Chinese Yuan (CNY) and Thai baht (THB). The best rates are in Yangon and Mandalay.

## METHOD OF PAYMENT

- + **Cash**  
Travellers should ensure to bring a mix of US\$ denominations. Most guesthouses and hotels quote prices in US dollars. Domestic airfares train tickets, and entrance fees will also be in USD while Items such as meals, bus tickets, trishaw or taxi rides, bottles of water or beer and market items are usually quoted in Kyat.
- + **Credit cards**  
After lifted EU and US sanctions, some hotel and restaurant start accepted credit cards since February 2013. Visa Card is more common to use than Master Card.
- + **Traveller's cheques**  
Travellers cheques are not accepted in Myanmar.
- + **ATMs**  
Myanmar is only just starting to introduce ATMs, and even then only in Yangon and major tourist hubs. Currently these should not be relied upon, and travellers should bring enough US dollars to cover their entire trip when they enter Myanmar.